

PRADHAN MANTRI SURAKSHA BIMA YOJNA

Detail of Plan (PMSBY)

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| Sum Ensured | <p>a) Accidental Death Rs 2 Lakh only</p> <p>b) Total and irrecoverable loss of both eyes or loss of use of both hands or feet or loss of one eye and loss of use of hand or foot -- Rs 2 Lakh only</p> <p>c) Total and irrecoverable loss of sight of one eye or loss of use of one hand or foot – Rs 1 Lakh</p> |
| Age at entry | <p>Minimum 18 Years (age as on last birthday)</p> <p>Maximum 70 Years (age nearest birthday)</p> |
| Maximum maturity age | 70 Years (age nearest birthday)/Insurance will be terminated on attaining age of 70 years. |
| Policy period | One-year renewable term |
| Premium amount Chart | Annual premium Rs 20/= |
| Lien Period | Risk will be covered after 30 days from the date of entry. |
| <p>The date of commencement of Insurance cover is date of debit of premium from the insured customer's account. The insurance is available up to 31st May each year for which premium is paid. Then after Insurance can be renewed from the 1st of June every year by debiting the premium from customer's given account in the month of May through auto debit. If sufficient premium amount is not available in the account, policy will be not renewed. If the Insurance cover is ceased for any reason, the same can be reinstated on receipt of premium mentioned as above as per norms of Insurance policy.</p> | |
| <p>In case of Claim, Nominee has to report the claim within 30 days of an accident to insurance Co.</p> | |
| <p>Insurance will be terminated on closure of given account at the time of entry.</p> | |
| <p>In case a member is covered under more than one account in the said scheme, Insurance cover will be restricted to only for one account and premium paid with other banks/branches will be forfeited/ignored.</p> | |
| <p>List Of Documents /Papers required for Claim:</p> <ol style="list-style-type: none"> a) Claim form signed by the claimant b) Original death certificate in case of death and civil surgeon's certificate for permanent/partial disability due to accident c) FIR d) Panchnama e) Inquest Panchnama f) P M Report (in case of death) g) Birth date certificate of insured h) KYC of Insured i) Pedhinama of claimant in absence of nomination | |

- j) Driving license & R C Book (in case of insured was driving the vehicle at the time of accident)
- k) KYC & 2 Photographs of Claimant
- l) Other documents on demand by Insurance co.

The Terms and conditions of policy are applicable to customers, Bank and Insurance co.