

PRADHAN MANTRI JEEVAN JYOTI BIMA YOJNA

Detail of Plan (PMJJBY)

Sum Ensured	Rs 2 Lakh only										
Age at entry	Minimum 18 Years (age as on last birthday) Maximum 50 Years (age nearest birthday)										
Maximum maturity age	55 Years (age nearest birthday)/Insurance will be terminated on attaining age of 55 years.										
Policy period	One-year renewable term										
Premium amount Chart	Annual premium Rs 436/=										
For the first year premium applicable	<table border="1"> <thead> <tr> <th>Month of entry</th> <th>Premium payable</th> </tr> </thead> <tbody> <tr> <td>June, July and August</td> <td>Rs 436</td> </tr> <tr> <td>September, October and November</td> <td>Rs 342</td> </tr> <tr> <td>December, January and February</td> <td>Rs 228</td> </tr> <tr> <td>March, April and May</td> <td>Rs 114</td> </tr> </tbody> </table>	Month of entry	Premium payable	June, July and August	Rs 436	September, October and November	Rs 342	December, January and February	Rs 228	March, April and May	Rs 114
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June, July and August	Rs 436										
September, October and November	Rs 342										
December, January and February	Rs 228										
March, April and May	Rs 114										
Lien Period	30 days from the date of entry in the scheme /commencement of insurance cover										
<p>The date of commencement of Insurance cover is date of debit of premium from the insured customer's account. The insurance is available up to 31st May of each year for which premium is paid. Then after Insurance can be renewed from the 1st of June every year by debiting the premium from customer's given account during the period from generally 25th May to 31st May. If the premium amount is not available in the account, policy will be not renewed. If the Insurance cover is ceased for any reason, the same can be reinstated on receipt of premium mentioned as above.</p>											
<p>In case of Claim, Nominee will have to lodge the claim with required documents within prescribed time.</p>											
<p>Insurance will be terminated on closure of given account at the time of entry.</p>											
<p>In case a member is covered under more than one account in the said scheme, Insurance cover will be restricted to only for one account and premium paid with other banks/branches will be forfeited.</p>											
<p>Documents /information required for claim: Claim form signed by the claimant original death certificate Reason of death</p>											
<p>The Terms and conditions of policy are applicable to customers, Bank and Insurance co.</p>											